



GLENNDIAS
REAL ESTATE

Monthly Newsletter

JULY 2018

REAL ESTATE NEWS

The residential development boom is coming to an end and the number of dwelling approvals is now trending down. It is partly being driven by fewer property investors – it is getting more expensive and more difficult for investors to get finance and offshore buyers have been hit with higher taxes in many states. With fewer investors, this means greater difficulty in getting enough pre-commitments to start projects. Some cashed-up developers may hold, however for others it might be necessary to sell.

Meanwhile, Australia quietly moves through its 27th year of positive economic growth. With high levels of transparency, a comparatively stable government, strict planning controls and strong performance of most property types, the fundamentals are sound.

We believe that with a carefully considered strategy in place, Real Estate forms an essential part of an investment property. If you are in the market for a property purchase the obvious place to look would be to look at what's out of favour and also areas where there is a great deal of change going on. Always, avoid investment trends that are popular at this time.

FOR SALE



UNIT IN KLEMZIG. Walk to the OBahn!

Agency Update

About ten years ago we set up our Real Agency based on an approach that we were confident would generate good results for our clients. The premise for starting the business was simple – we would offer a highly customized and personalized service to property investors and would back this up with a consistent and sound management processes. We started out with the intention of not being all things to all people but over the years we have modified this approach to serve the

growing needs of our clients and now provide the whole range of Real Estate Services with the exception of Strata Management.

Fast Facts

Top 5 suburbs (SA) with the greatest increase in number of properties listed for sale last 12 months
Fairview Park 36.2%, Berri 33.6%, Whyalla Norrie 32.6%, Port Pirie West 32.6%, Risdon Park 32%
Source: Property Pulse 25/06/2018 www.corelogic.com

CAN WE HELP YOU?

Do you have plans and goals for your financial future? Would you like to know how to make them a reality?

Stop dreaming and start planning. Book your complimentary, no obligation initial meeting with our in-house Financial Planner.

[Click here to request an appointment.](#)

On a lighter note!

While there are exceptions to every rule, the slow road to building wealth remains the wisest path. Such went my conversation with a newly minted college graduate.

"How does investing work?"

"You put \$1,000 into a fund and wait. Eventually, the fund will be worth \$2,000."

"How long does that take?"

"Oh, it depends. Maybe 10 years or so."

"Ten years! I don't want to wait 10 years. What can I buy that will make \$1,000 in eight months?"

Ah, the impatience of youth. We elders smile, indulgently, realising that money trees do not bloom so rapidly. Most investment success comes from persistence - participating in the financial markets year after year, decade after decade. The typical large fortune consists of a small fortune compounded over time. Courtesy: John Rekenhaller, www.morningstar.com.au accessed 21/05/2018

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