



GLENNDIAS
REAL ESTATE

Monthly Newsletter

NOVEMBER 2017

REAL ESTATE NEWS

A recent report stated that Adelaide house prices are growing at only 4-5% annually. Other research sources have substantiated this figure. While this re-enforces the claim that SA is a slow and steady property market, such generalized figures disguise the stellar performance of some SA suburbs.

Looking at the statistics from a different angle another report claims that Adelaide now ranks ahead of Sydney, Melbourne and Brisbane in terms of the number of growth suburbs.

According to the report, few of the nation's capitals can match Adelaide in the number of growth suburbs. Locations recording double-digit growth in median house prices (past 12 months) include Belair, Crafers, Craigmores, Elizabeth Park, Fullarton, North Adelaide, Prospect, Semaphore, Somerton Park, Walkerville and Woodville South.

Meanwhile, the Marion LGA has emerged in 2017 as the No.1 municipality and now has nine suburbs with upwardly-mobile markets. Watch Oaklands Park, Sheidow Park, Clovelly Park, Dover Gardens,

Edwardstown, Glengowrie and Mitchell Park. Interested in reading the full article? Email info@glenndias.com or call 8266 0888.

Agency Update

With a big Apartment tower construction boom underway we are proud to say that we have built significant connections with Property Developers so we are now well placed to assist our clients should they require more information about this new and exciting phase of the SA Real Estate scene.

Fast Facts

The Adelaide housing market recorded its first fall in the median house price for three years, down marginally by 0.3 per cent for a median over the September quarter of \$519,517.

Despite the lower result over September, Adelaide's house prices have increased by 4.1 per cent over the past year.

Adelaide unit prices, however, increased by 1.6 per cent over the quarter to \$313,074 and were up by 2.6 per cent over the year.

Source: www.domain.com.au

FOR SALE



UNIT IN KLEMZIG. Walk to the OBahn!

HOW CAN WE HELP YOU?

Did you know that we welcome our clients to drop in and have a chat with us? There's nothing better than talking face-to-face about your investments, your goals and how we can assist you. All it takes is a phone call. Remember 8266 0888.

ADELAIDE IS CHANGING

**Don't wait to buy real estate,
BUY REAL ESTATE**

WAIT

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