



**GLENNDIAS**  
REAL ESTATE

# Monthly Newsletter

REAL ESTATE NEWS

OCTOBER 2017

With the phase out of stamp duty on commercial property half-way through its three year phase, one wonders as to the consequences of this move until date. The SA Government considered this a worthwhile action professing that the cuts would make SA a more competitive place to do business. At this stage, SA remains the only state or territory undertaking such dramatic taxation reform and while in theory this should assist in attracting capital investment and hence reinvigorate the economy, some fear that the advantage may be lost before it is ever felt.

Industry experts point out that the decision to gradually abolish the tax has created a 'handbrake' effect on commercial real estate transactions. It is thought that commercial property investors may see genuine merit in waiting for the clock to tick over to ensure maximum benefit is gained, effectively stalling development at a time when economic stimulus is desperately needed. Alternatively, if the cuts do perform, other states may decide they like what they see occurring in South Australia and could easily implement immediate duty reductions. Thus rendering our three year phase out old news and taking with it the tax incentive of doing business in South Australia.

Regardless of one's view it is evident governments at all levels, as well as those in the property industry, will be closely watching how South Australia's reforms play out. What's your opinion?

## ADVERTISEMENT

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### Agency Update

We are very committed to understanding what each and every one of our clients needs from us. Our services are built around your individual needs therefore it is very important for us to know that our clients are satisfied with our services. Client feedback is one way for us to understand your needs. A big thank you to those who have reviewed our business and provided feedback. We appreciate your input as it shows us where we are meeting your expectations and where we can do better.

We encourage you to review or rank us online. Google and Facebook reviews not only help our

business but are also helpful for new investors and those who may be looking to make a change for the better. To review our business on Google you need a Google account or Gmail address while anyone with a Facebook account can review or rank us. If you don't have either, we are happy to receive your calls and emails or why not drop in for a friendly chat? We are always happy to hear from you. Thank you for supporting an local small business.

### Fast Facts

Some un-pleasant statistics affecting SA residents. Top 6 break-in hotspots (per 1,000 residents):

1. Playford 15.7
2. Port Adelaide Enfield 13.33
3. Charles Sturt 12.28
4. Adelaide 11.89
5. Walkerville 11.54
6. Prospect 11.36

Click on the link to read more, including the top assault hot-spots in SA.

Source: [10 Most Dangerous Suburbs](#)

## CAN WE HELP YOU?

**Did you know that we can also help you BUY and SELL property?** We have access to a wealth of information on Real Estate trends and knowledge of property values which we would be happy to share with you at no obligation whatsoever. Call 8266 0888 to chat with an experienced sales agent.

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