



GLENNDIAS
REAL ESTATE

Monthly Newsletter

AUGUST 2018

REAL ESTATE NEWS

In last month's newsletter we commented on the slowing down of the residential development boom and now popular news is dominated by stories of falling property prices in the States that have recently boomed. What do the residents of South Australia make of it?

In March this year news.com.au stated that demand for Adelaide properties from investors in Sydney and Melbourne increased by 9% from the same time last year, beating all previous records. To us local Agents the attraction is obvious – lower entry prices and higher yields. So don't miss out or it will be too late.

Where are these investors looking for their next purchase? Anywhere actually, from inner city locations to outlying suburbs like Craigmore and Elizabeth. More specifically, experts say that Sydney buyers are predominantly drawn to seaside suburbs such as Glenelg and Henley Beach whereas Melbourne based buyers are looking at city fringe character homes.

Agency Update

Some people say that we should not try to fix what is not broken. That is not a mantra we follow at our Agency. Never content with leaving

FOR SALE



4/9 Barli Street, Pooraka. Contact Agent!

well enough alone, our team is working hard to develop the Agency presence in new suburbs and to expand our service offering. Backed by a team that now includes fresh young blood, including graduates from our best Universities, we bring to our clients the perfect combination of service backed by experience and qualifications. Our

existing clients know what we are talking about when we say that commitment to our clients is second to none. If you are reading this and are not yet our client, why don't you give us a call to learn more about what we can do for you? Call Glenn on 8266 0888.

Fast Facts

Can you believe that Adelaide has 25 suburbs with median property prices well above \$1 million? For example, the median price for Glenelg is 19.3% higher, growing from \$910,000 to 1.05 million as of the end of 2017. How much higher will it be by the end of 2018?

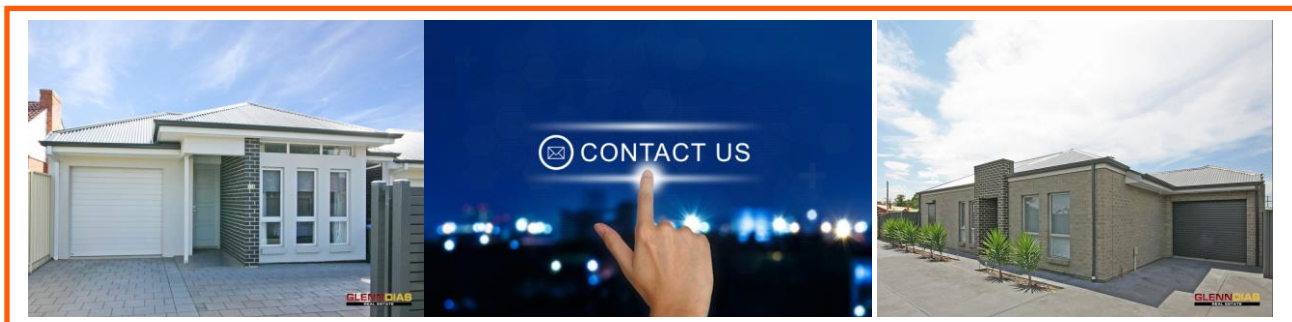
Source: news.com.au

CAN WE HELP YOU?

Are you or is someone you know looking to buy a first home/investment property?

Time poor and don't know where to start?

Talk to us, we can help you! [Click here](#) to book an appointment or call **8266 0888**.



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